

March xx, 2004

Honorable William H. Donaldson  
Chairman  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, DC 20549

Re: 529 College Savings Plans

Dear Chairman Donaldson:

The College Savings Foundation is a newly created 501(c)(9) organization dedicated to the advancement of 529 college savings programs. I serve as Chair of the Foundation's Regulatory Affairs Committee.

CSF is a Washington, D.C.-based not-for-profit organization with the mission of helping American families achieve their education savings goals by working with public policy makers, media representatives and financial services industry executives in support of education savings programs. CSF members include many of the country's leading financial services firms, and collectively manage more than \$10 billion in savings-type qualified tuition programs, representing over one-third of the dollars in such programs.

CSF serves the education savings industry as a central repository of information and an expert resource for its members and for representatives of state and federal government, institutions of higher education and other related organizations and associations.

A primary focus of CSF is building public awareness of and providing public policy support for 529 plans - an increasingly vital college-savings vehicle. CSF's members include firms that offer 529 college savings programs and/or participate in those programs as investment managers; associate members include law firms, accounting and consulting firms, governmental and non-profit agencies and individuals who support CSF and its mission.

We understand from your March 12, 2004 letter to Michael G. Oxley that the SEC will be forming a Chairman's Task Force on College Savings Plans. We believe that we can be of assistance to the members of the task force, and hereby volunteer to assist them as they seek to further their understanding.

Please do not hesitate to have the members of the task force contact me by telephone at 817-474-8298 or by e-mail at [david.pearlman@fmr.com](mailto:david.pearlman@fmr.com).

Sincerely,

David J. Pearlman