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Arizona Star: The sad state of college savings in our state

Becky Pallack/Arizona Daily Star | Posted: Wednesday, September 8, 2010 9:00 am

Arizona governor Jan Brewer officially proclaimed September as "College Savings Month" in Arizona.

First, the bad news:

- Parents in Arizona are projected to meet only 15% of future college costs — and that's an improvement from 13% in 2009, according to a press release from Fidelity Investments. That tidbit comes from Fidelity's fourth annual College Savings survey.

Now for the good news:

- More parents are saving something for college. About 64% of Arizona parents are saving systematically for college costs, up from 42% a year ago, also according to Fidelity.
- The College Savings Foundation's national survey found something similar. They said 65 percent of parents are saving for their children's college education, up from 59 percent last year

For full disclosure, Fidelity is one of three providers of the state-sponsored Arizona Family College Savings Program, also known as the [Arizona 529 Plan](#).

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